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<b>Course</b>	<b>Elementary Macroeconomics 253-03</b> <b>Spring 2015 4 Credit Hours</b> <b>M/W 7:30 – 9:20 pm</b> <b>Room: TBA</b>
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<b>Professor</b>	Rick Haskell Office: Gore 218 Office Hours: TBD Phone: 801-209-3546 Email: <a href="mailto:rhaskell@westminstercollege.edu">rhaskell@westminstercollege.edu</a>
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<b>Course Readings</b>	Macroeconomics, Krugman and Wells, 3 <sup>rd</sup> Edition
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<b>Course Overview</b>	The economy is a system that harnesses human effort and other resources to provide material goods and services for people and Macroeconomics is simply the study of the economy, or this system, as a whole. In this course we will ask and attempt to answer questions such as: What leads to the wealth of nations? How is that wealth or success measured? What are other measures of economic wellbeing? We will discuss and define the determinants of national income, employment, prices, and growth. Specifically we will discuss macroeconomic policies and tools in the context of past and current economic events impacting the U.S. economy and other economies across the world.
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<b>Course Objective</b>	The objective of this course is to introduce students to basic concepts within macroeconomics. By the end of the course you should be able to think economically, understand the "language" of economics, and understand basic principles such as inflation, unemployment, fiscal policy, monetary policy, etc., and their applications to modern economic thought and practice. You should also be able to see how these basic economic principles are present in current events, and should be able to use basic economic concepts to interpret/critique real world arguments.
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<b>Learning Approaches</b>	This course employs a combination of lectures, readings, discussions, assignments (in and out of class), and exams to drive home the concepts and applications of macroeconomics. Class attendance and participation are strongly encouraged, are included in your final grade, and you are responsible for material covered if you miss class. The assigned readings should be completed before class, will be discussed in class, and homework assignments, due at the beginning of class, will come from both the assigned readings and class discussions. Quizzes may be given periodically as an incentive to be prepared for class. Please note that you will be called upon in class. You will also be asked to engage in Canvas Discussions on course-related current events or issues. There will be one mid-term exam and a comprehensive final exam. If you anticipate missing a test due to a time conflict, please notify me in advance. No make-up exams will be given if arrangements are not made before the exam dates.
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**Evaluation**

Course Evaluation	Percentage
Homework Assignments & Quizzes	20%
In-Class Problems	10%
Canvas Discussions	20%
Mid-Term Exam	25%
Final Exam	25%
<b>Total</b>	<b>100%</b>

**Grading Scale**

Grades will be determined in accordance with Westminster College grading policies. The cutoff percentages for grading purposes are as follows:

A = 94; A- = 90; B+ = 87; B = 83 ; B- = 80; C+ = 77;  
C = 73; C- = 70, D+ = 67; D=63; D- = 60; F <60

Written feedback will be provided on all assignments, and more detailed feedback will be provided at any time upon request. If you believe you have received an incorrect grade on any assignment for this class, please bring it to my attention immediately. You are responsible to check Canvas to make sure your scores have been properly posted.

**Exams**

There will be two exams: one Midterm and one comprehensive Final. The Midterm exam will be held on **Wednesday, March 4<sup>th</sup>** and the Final exam will be held on **Wednesday, April 29<sup>th</sup>**. In very rare cases of extreme, unavoidable, and documented scheduling conflicts, individual students may arrange to take exams at a different time, which arrangements must be made well in advance of the scheduled exam time. Otherwise, failure to take an exam at the scheduled time will result in a failing score of zero (0) for the exam.

**Homework Assignments**

There will be weekly homework assignments (usually questions from the respective chapters). We will also do in-class problems and group assignments.

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**Canvas Discussions**

During the semester you will participate in six separate Canvas Discussions for which there are various articles, blog posts, etc. posted in Canvas's Discussion forum for you comment on or discuss. You are required to review at least two of these items for each Canvas Discussion, enter into the discussion with specific and substantive comments in respect to the topic, separately comment (reply) to the posting(s) of at least one other student, and separately reply to comments made by at least one other student to one of your postings – *this will result in you having crafted 3 separate and unique posts*. The Canvas Discussions are not turned in as file submissions or email attachments; they're turned in through the Canvas Discussion function and are due no later than **1/25, 2/8, 2/22, 3/22, 4/5 and 4/19**.

**In-Class Problems**

You will be presented with in-class problems and solution sets representing most of the major sections and concepts of the course. These are distributed during class, are worked on in groups, and must be completed and turned in by the end of class. These will cover some of the important graphic models and equational forms developed through the various sections of the course. In-Class Problems and their solutions are used to complement the text and class discussions and are available through [www.richardhaskell.net](http://www.richardhaskell.net).

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**Instructional Primers**

Instructional Primers have been prepared for many of the major sections and concepts of the course; some of these are associated with In-Class problems. These primers have been created to help you better understand some of the technical dynamics of economic models and equational forms and can be found through [www.richardhaskell.net](http://www.richardhaskell.net). These are intended to complement the text and class discussions.

**Expectations****You can expect me to:**

- Treat students and others with respect, expect that as adults we are each responsible for our decisions and actions, and ask 'why' as often as possible.
- Grade and provide feedback on assignments within one week of the date they are submitted.
- Return email messages and phone calls within 24 hours.
- Use Canvas to enhance student learning, communication, and convenience.
- Follow the syllabus and hold each class session as scheduled. In the event of an unsolvable conflict or emergency, I will make every effort to arrange for a qualified substitute to teach the class.
- Be readily available to meet with students, either during regularly-scheduled office hours or at another mutually agreed upon time.
- Complete final grades and provide students with feedback on final grades within two weeks of the date the last course assignment is submitted.

**I expect you to:**

- Actively use Canvas and communicate via Canvas email regularly.
- Complete reading and homework assignments, take all quizzes and exams, and participate in class discussions.
- Attend each class session. In the event that you must miss a class, please notify me in advance and assume responsibility for the material you missed.
- Read the course syllabus, ensure you have a clear understanding of the course requirements and evaluation methods used in the course, and fulfill the course requirements.
- Come to class prepared and participate fully, honestly, and professionally in class discussions and online class activities.
- Learn about and abide by Westminster College's academic honesty policy. Specifically, I expect you to not engage in cheating, plagiarism and furnishing false or misleading information to any faculty or staff member. The policy is explained in detail here: <http://www.westminstercollege.edu/catalog/details.cfm?id=5753#Honesty>
- Immediately notify me in the event of an emergency that prevents you from submitting an assignment or completing the course.
- Ask questions if any expectations or assignments are unclear.
- Be courteous of others when using technology. Always give speakers your full attention and make sure that any use of technology during class enhances your learning and does not distract you or others from course content.

<b>About the instructor</b>	<p><b>Academic Experience</b></p> <ul style="list-style-type: none"> <li>• BS in Family Financial Planning &amp; Counseling from Brigham Young University 1995</li> <li>• MS in Economics from the University of Utah 2011</li> <li>• PhD in Economics from the University of Utah 2015</li> </ul> <p><b>Professional Experience</b></p> <ul style="list-style-type: none"> <li>• Westminster College - Gore School of Business; 2012 to present - Adjunct instructor</li> <li>• University of Utah – Department of Economics; 2008 to present - PhD student and instructor in the Department of Economics; Graduate Assistant for Grants Management in the Office of Research Administration</li> <li>• Retired CEO of Signature Management; former President and CEO of Family Media Group/National Media Management, former Executive Vice President of Feature Films for Families, former Vice President at Dean Witter Reynolds</li> </ul>
<b>College Information</b>	<p>Westminster College is committed to providing a working and learning atmosphere that reasonably accommodates qualified persons with disabilities. If you have any disability that may impair your ability to complete this course successfully, please contact the Office of Disability Services, specifically Ginny DeWitt, <i>Disability Services Coordinator</i>, in the START Center (801-832-2280). Reasonable academic accommodations are reviewed for all students who have qualified, documented disabilities. Services are coordinated with the student and instructor by the Disability Services Office. If you need assistance or if you feel you have been unlawfully discriminated against on the basis of disability, you may seek resolution through established grievance policy and procedures by contacting the Office of the General Counsel at 801-832-2565.</p> <p>Title IX of the Education Amendments of 1972 prohibits sex discrimination against any participant in an educational program or activity that receives federal funds. The act is intended to eliminate sex discrimination and harassment in education. Title IX covers discrimination in programs, admissions, activities, and student-to-student sexual harassment. Westminster College’s policy against sexual harassment extends not only to employees of the college but also to students. If you encounter unlawful sexual harassment or gender-based discrimination (including discrimination or harassment based on sexual orientation), you can speak with your professor, contact the Title IX Coordinator, Trisha Teig, 801-832-2235 or call one of the Deputy Coordinators: Mark Ferne, 801-832-2233 or Shelley Jarrard, 801-832-2340. You may also wish to contact the Office of the General Counsel at 801-832-2565.</p> <p>Title VI of the Civil Rights Act of 1964 prohibits discrimination based on race, color or national origin in any program or activity receiving federal financial assistance. The Department of Education has interpreted Title VI as prohibiting racial harassment, and such harassment is prohibited in all facets of campus life at Westminster College. If you encounter this type of discrimination/harassment, you can contact the Office of the General Counsel at 801-832-2565.</p>
<b>Syllabus changes</b>	<p>This syllabus is subject to change. Potential changes will be discussed in class and may be posted in Canvas.</p>

***Tentative Course Schedule – Subject to change***

<b>Week</b>	<b>Class</b>	<b>Module/Topic</b>	<b>Reading</b>
Week 1	1/12 1/14	Introduction and First Principles Economic Models	Krug Ch 1 Krug Ch 2
Week 2	1/19 1/21 1/25	<b>Martin Luther King Day – no class</b> Supply and Demand <b>Canvas Discussion #1 Due</b>	Krug Ch 3
Week 3	1/26 1/28	Supply and Demand – Continued Allocation and Distribution	Krug Ch 4
Week 4	2/2 2/4 2/8	International Trade Great Depression and Keynesian Revolution <b>Canvas Discussion #2 Due</b>	Krug Ch 5
Week 5	2/9 2/11	Macroeconomic Foundations National Accounting Review	Krug Ch 6 Krug Ch 7
Week 6	2/16 2/18 2/22	<b>President’s Day Holiday – no class</b> Unemployment and Inflation <b>Canvas Discussion #3 Due</b>	Krug Ch 8
Week 7	2/23 2/25	Long Run Growth Savings and Investment	Krug Ch 9 Krug Ch 10
Week 8	3/2 3/4	Mid-Term Review <b>Mid Term Exam (Krug Ch 1-10)</b>	
Week 9	3/9 3/11	<b>Spring Break – No Class</b> <b>Spring Break – No Class</b>	
Week 10	3/16 3/18 3/22	Exam Review The Keynes/Hayek Debate Income and Expenditure <b>Canvas Discussion #4 Due</b>	Krug Ch 11
Week 11	3/23 3/25	Aggregate Supply & Demand Aggregate Supply and Demand – continued	Krug Ch 12
Week 12	3/30 4/1 4/5	Fiscal Policy Fiscal Policy – continued <b>Canvas Discussion #5 Due</b>	Krug Ch 13
Week 13	4/6 4/8	Money and Banking Money and Banking - continued	Krug Ch 14
Week 14	4/13 4/15 4/19	Monetary Policy Inflation and Deflation <b>Canvas Discussion #6 Due</b>	Krug Ch 15 Krug Ch 16

Week 15	4/20 4/22	Income Inequality Hegemony and the Environment	Inequality for All (video) Krug Ch 17
Week 16	4/27 4/29	Final Exam Review <b>Final Exam In-Class</b>	