

# Ivan Mendieta-Muñoz

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## 1 Fields of Specialization

Macroeconomics; Monetary Economics; (classical and Bayesian) Time Series Econometrics.

## 2 Academic Appointments

2023-present. Associate Professor. Department of Economics, University of Utah. *With Tenure.*

2016-2023. Assistant Professor. Department of Economics, University of Utah. *Tenure Track.*

2015-2016. Senior Teaching Fellow. Department of Economics, School of Oriental and African Studies (SOAS) University of London.

2012-2015. Graduate Teaching Assistant. School of Economics, University of Kent.

2008-2011. Teaching Assistant. Faculty of Economics, National Autonomous University of Mexico (UNAM).

2008-2009. Research Assistant. Institute of Economic Research (IIEc), National Autonomous University of Mexico (UNAM).

## 3 Education

2012-2016. Ph.D. in Economics. School of Economics, University of Kent.

2011-2012. M.S. in Economics and Econometrics. School of Economics, University of Kent. *With Distinction and Dissertation Prize.*

2006-2011. B.S. in Economics. Faculty of Economics, National Autonomous University of Mexico (UNAM), University City campus. *Summa cum laude.*

## 4 Additional Graduate Education

2021. Bayesian Time Series Methods. Ph.D. Summer School. Barcelona School of Economics.

2020. Tools for Macroeconomists: The Essentials and Advanced Tools. Ph.D. Summer School. Department of Economics, University of Oxford.

2020. Bayesian Methods for Empirical Macroeconomics. Ph.D. Summer School. Department of Economics, Lancaster University.

## 5 Awards and Honors

2024. Invited Talk: Central Bank of Hungary (MNB; Budapest, Hungary).

2024. Faculty Fellow Award. University of Utah.

2023. Provost's Banner Project Honoree. University of Utah.

2022. Travel Grant Award: Applied Economics Meeting (AEM) Annual Conference (Palma de Mallorca, Spain). Free Association of Economics (ALdE).
2022. Invited Talk: Analytical Political Economy Workshop, Wesleyan University (Middletown, USA).
2022. Invited Talk: Hinckley Institute, University of Utah (Salt Lake City, USA).
2020. Superior Teaching Award, Junior Faculty. College of Social and Behavioral Science (CSBS), University of Utah.
2019. Best Paper Award: "Are long-run output growth rates falling?," with Mengheng Li. Twenty-first International Network for Economic Research (INFER) Annual Conference (Brussels, Belgium).
2019. Research Leave Award, Junior Faculty. College of Social and Behavioral Science (CSBS), University of Utah.
2017. Invited Talk: Finance and Economics Department, Utah Valley University (UVU; Orem, USA).
- 2012-2015. Ph.D. Scholarship. University of Kent.
2012. M.S. Dissertation Prize: Best Master's Thesis Award. School of Economics, University of Kent.
2012. M.S. Degree With Distinction. School of Economics, University of Kent.
- 2011-2012. International Scholarship for Graduate Students. University of Kent.
2011. *Summa cum laude*: "Gabino Barreda Medal" for Best Undergraduate Student of his Generation (2007-2011). Faculty of Economics, National Autonomous University of Mexico (UNAM), University City campus.
- 2008-2011. Distinguished Undergraduate Scholarship for Academic Excellence. Faculty of Economics, National Autonomous University of Mexico (UNAM), University City campus.
2007. Certificate of Achievement in Academic Excellence. Faculty of Economics, National Autonomous University of Mexico (UNAM), University City campus.

## 6 Research Grants and Contracts

- 2021-2022. "New budget forecasting models." Utah Department of Human Services (DHS), Division of Services for People with Disabilities (DSPD) Research Contract. Co-Principal Investigator, with Catherine Ruetschlin (Principal Investigator). Budget: USD 246,000.
- 2019-2020. "The decline of the U.S. labor share across sectors and states." Institute for New Economic Thinking (INET) Research Grant. Co-Principal Investigator, with Codrina Rada (Principal Investigator) and Rudiger von Arnim (Co-Principal Investigator). Budget: USD 50,000.

## 7 Publications

### 7.1 Refereed Journal Articles

2022. "Bayesian analysis of structural correlated unobserved components and identification via heteroskedasticity," with Mengheng Li. *Studies in Nonlinear Dynamics and Econometrics*, 26(3): 337–359.
2022. "Business cycles, financial conditions, and nonlinearities," with Doguhan Sundal. *Metroeconomica*, 73(2): 343–383.
2022. "The distributive cycle: Evidence and current debates," with Jose Barrales-Ruiz, Codrina Rada, Daniele Tavani and Rudiger von Arnim. *Journal of Economic Surveys*, 36(2): 468-503.

2022. "Dualism and payroll shares across US states," with Codrina Rada, Ansel Schiavone and Rudiger von Arnim. *Regional Studies*, 56(2): 307-323.
2022. "The US labor share of income: what shocks matter?," with Codrina Rada, Marcio Santetti and Rudiger von Arnim. *Review of Social Economy*, 80(4): 514-549.
2021. "The decline of the US labor share across sectors," with Codrina Rada and Rudiger von Arnim. *The Review of Income and Wealth*, 67(3): 732-758.
2020. "Financial crises and economic recovery: Cross-country heterogeneity and cross-sectional dependence," with Dimitrios Bakas. *Economics Letters*, 195(October): 109435.
2020. "Are long-run output growth rates falling?," with Mengheng Li. *Metroeconomica*, 71(1): 204-234.
2020. "Secular stagnation and income distribution dynamics," with David Kiefer, Codrina Rada and Rudiger von Arnim. *Review of Radical Political Economics*, 52(2): 189-207.
2019. "The historic rise of financial profits in the U.S. economy," with Costas Lapavitsas. *Journal of Post Keynesian Economics*, 42(3): 443-468.
2019. "Profitability trends in the era of financialization: Notes on the U.S. economy," with Costas Lapavitsas. *The Japanese Political Economy*, 45(1-2): 4-19.
2018. "The dynamic effects of aggregate supply and demand shocks in the Mexican economy." *Economics Bulletin*, 38(1): 41-51.
2018. "Financialization at a watershed in the USA," with Costas Lapavitsas. *Competition and Change*, 22(5): 488-508.
2017. "On the interaction between economic growth and business cycles." *Macroeconomic Dynamics*, 21(4): 982-1022.
2017. "Wage led aggregate demand in the United Kingdom," with Robert Jump. *International Review of Applied Economics*, 31(5): 565-584.
2016. "The profits of financialization," with Costas Lapavitsas. *Monthly Review*, 68(3): 49-62.

## 7.2 Book Chapters

2022. "The post-war trajectory of the US labor share: Structural change and secular stagnation," with Jose Barrales-Ruiz, Codrina Rada, Ansel Schiavone and Rudiger von Arnim. In von Arnim, R. and Stiglitz, J. (Eds.) *The Great Polarization: How Ideas, Power, and Policies Drive Inequality*. New York City: Columbia University Press, pp. 150-169.
2021. "Rising inequality and dualism in the US economy: Evidence and potential explanations," with Codrina Rada and Rudiger von Arnim. In Basu, D. and Das, D. (Eds.) *Conflict, Demand and Economic Development: Essays in Honour of Amit Bhaduri*. New Delhi: Routledge, pp. 269-285.

## 7.3 Policy Research Briefs and Popular Writings

- May 2021. "Nowcasting regional GDP in Utah using dynamic factor models," with Matthew Gordon. *University of Utah, Economic Evaluation Unit Policy Research Briefs*, No. 3.
- April 2020. "COVID-19 crisis: Potential impact on employment and income in Utah," with Ansel Schiavone, Codrina Rada and Rudiger von Arnim. *University of Utah, Economic Evaluation Unit Policy Research Briefs*, No. 2.
- April 30, 2020. "Payroll share, real wage and labor productivity across US states," with Codrina Rada, Ansel Schiavone and Rudiger von Arnim. *Institute for New Economic Thinking Blog Article*.
- November 21, 2019. "The decline of the US labor share across sectors," with Codrina Rada and Rudiger von Arnim. *Institute for New Economic Thinking Blog Article*.

#### 7.4 Working Papers

2024. "Time-varying investment dynamics in the USA." *University of Utah, Department of Economics Working Paper Series*, No. 2024-02.
2024. "Dynamic hysteresis effects," with Mengheng Li. *University of Utah, Department of Economics Working Paper Series*, No. 2024-01.
2023. "Structural shocks and trend inflation," with Bowen Fu. *University of Utah, Department of Economics Working Paper Series*, No. 2023-04.
2022. "Financial and nonfinancial profitability across time and frequencies," with Daniel Ossa. *University of Utah, Department of Economics Working Paper Series*, No. 2022-02.
2018. "The changing dynamics of short-run output adjustment," with Korkut Erturk. *University of Utah, Department of Economics Working Paper Series*, No. 2018-04.
2014. "Is there any relationship between the rates of interest and profit in the U.S. economy?" *University of Kent, School of Economics Discussion Papers*, No. KDPE 1416.

#### 7.5 Other Refereed Journal Articles and Book Reviews

2013. "Inflation targeting and the exchange rate pass-through effect in Latin America." (In Spanish: "El modelo de objetivos de inflación y el efecto pass-through en América Latina.") *Revista de Economía Crítica*, 15(1): 5-30.
2013. Book Review: "Varian: A critical reading. Notes on Intermediate Microeconomics." (In Spanish: "Una lectura crítica de Varian. Notas sobre Microeconomía Intermedia.") *Revista de Economía Crítica*, 15(1): 282-287. By Huerta-Quintanilla, R. (2011). Mexico City: Faculty of Economics, National Autonomous University of Mexico (UNAM).
2012. "Towards a Post-Keynesian perspective of Mexican manufacturing pricing: An approximation," with Rogelio Huerta-Quintanilla. *Bulletin of Political Economy*, 6(1): 19-38.
2012. "What is the relationship between the rates of interest and profit? An empirical note for the U.S. economy, 1869-2009," with Alejandro Valle-Baeza. *Investigación Económica*, 71(280): 163-183.
2012. "Profit and trade deficit in the U.S. economy. A Marxist perspective," with Alejandro Valle-Baeza. *Marxism* 21, 9(3): 353-372.
2012. "Partial and general equilibrium: Two alarming problems," with Tania Contreras-Herrada and Rogelio Huerta-Quintanilla. (In Spanish: "Equilibrio parcial y general: Dos problemas inquietantes.") *Ensayos de Economía*, 22(41): 89-107.
2012. Book Review: "Mexico, another failed capitalism." (In Spanish: "México, otro capitalismo fallido.") *Revista de Economía Crítica*, 14(2): 370-372. By Valle-Baeza, A., and Martínez-Gonzalez, G. (2011). Buenos Aires: Razón y Revolución.
2011. "The tendency of the rate of profit to fall and the level of the organic composition of capital." (In Spanish: "La tendencia al descenso de la tasa de ganancia y el nivel de la composición orgánica de capital.") *Problemas del Desarrollo*, 42(167): 175-186.
2010. "Notes on the Marxist interest rate," with Alejandro Valle-Baeza. (In Spanish: "Apuntes sobre la teoría marxista de la tasa de interés.") *Problemas del Desarrollo*, 41(162): 161-176.

## 8 Presentations at Conferences and Seminars

2023. Society for Economic Measurement Annual Conference (SEM; Milan, Italy).
2023. Applied Economics Meeting Annual Conference (AEM; Toledo, Spain).
2022. Society for Economic Measurement Annual Conference (SEM; Calgary, Canada).
2022. Applied Economics Meeting Annual Conference (AEM; Palma de Mallorca, Spain).
2022. Sixth International Workshop on Financial Markets and Nonlinear Dynamics (FMND; Paris, France).
2021. North American Summer Meeting of the Econometric Society (NASMES; Virtual Congress).
2021. Asian Meeting of the Econometric Society (AMES; Virtual Congress).
2021. African Meeting of the Econometric Society (AFES; Virtual Congress).
2021. Society for Economic Dynamics Annual Meeting (SED; Virtual Congress).
2021. Society for Computational Economics and Finance Annual Conference (SCE; Virtual Congress).
2020. Econometric Society World Congress (ESWC; Virtual Congress).
2020. Society for Nonlinear Dynamics and Econometrics Annual Symposium (SNDE; Virtual Congress).
2020. Sixth International Symposium in Computational Economics and Finance (ISCEF; Virtual Congress).
2020. International Network for Economic Research Annual Conference (INFER; Virtual Congress).
2020. Eastern Economic Association Annual Conference (EEA; Boston, USA).
2019. North American Summer Meeting of the Econometric Society (NASMES; Seattle, USA).
2019. Society for Nonlinear Dynamics and Econometrics Annual Symposium (SNDE; Dallas, USA).
2019. International Network for Economic Research Annual Conference (INFER; Brussels, Belgium).
2019. Fourth International Workshop on Financial Markets and Nonlinear Dynamics (FMND; Paris, France).
2019. Eastern Economic Association Annual Conference (EEA; New York City, USA).
2019. Seminar at the Department of Economics, University of Utah (Salt Lake City, USA).
2018. Eastern Economic Association Annual Conference (EEA; Boston, USA).
2018. Seminar at the Department of Economics, University of Utah (Salt Lake City, USA).
2017. International Association for Applied Econometrics Annual Conference (IAAE; Sapporo, Japan).
2017. International Initiative for Promoting Political Economy Annual Conference (IIPPE; Berlin, Germany).
2017. Eastern Economic Association Annual Conference (EEA; New York City, USA).
2017. Seminar at the Department of Economics, University of Utah (Salt Lake City, USA).
2016. Fourth International Symposium in Computational Economics and Finance (ISCEF; Paris, France).
2016. Seminar at the Department of Economics, University of Utah (Salt Lake City, USA).

2015. International Association for Applied Econometrics Annual Conference (IAAE; Thessaloniki, Greece).
2015. Forum for Macroeconomics and Macroeconomic Policies Annual Conference (FMM; Berlin, Germany).
2015. Seminar at the School of Economics, University of Kent (Canterbury, UK).
2014. Seminar at the School of Economics, University of Kent (Canterbury, UK).
2013. First World Keynes Conference (Izmir, Turkey).
2013. European Society for the History of Economic Thought Annual Conference (ESHET; London, UK).
2013. Seminar at the School of Economics, University of Kent (Canterbury, UK).
2012. Forum of the World Association for Political Economy (WAPE; Mexico City, Mexico).
2010. Seminar at the Faculty of Economics, National Autonomous University of Mexico (UNAM; Mexico City, Mexico) (2X).

## 9 Teaching Experience

### 9.1 Graduate

2023. *Independent Study Course: Shadow Banking and Financial Stability*. Department of Economics, University of Utah.
- 2020-2023. *Macroeconomics for Graduate Students*. Department of Economics, University of Utah.
2020. *Independent Study Course: Advanced Time Series Econometrics*. Department of Economics, University of Utah.
- 2017-2023. *Econometrics II: Advanced Macroeconometrics*. Department of Economics, University of Utah.
2016. *Statistical Research Techniques*. Department of Economics, School of Oriental and African Studies (SOAS) University of London.
2016. *Theory of Financial Institutions and Policy*. Department of Economics, School of Oriental and African Studies (SOAS) University of London.
2015. *Capital Markets, Derivatives and Corporate Finance*. Department of Economics, School of Oriental and African Studies (SOAS) University of London.
- 2012-2015. *Econometric Methods*. School of Economics, University of Kent.

### 9.2 Undergraduate

2023. *Independent Study Course: Forecasting Models and Methods*. Department of Economics, University of Utah.
2023. *Money and Banking*. Department of Economics, University of Utah.
2021. *Principles of Macroeconomics*. Department of Economics, University of Utah.
- 2016-2023. *Intermediate Macroeconomics*. Department of Economics, University of Utah.
2016. *Quantitative Methods for Economists*. Department of Economics, School of Oriental and African Studies (SOAS) University of London.

2015. *Microeconomic Analysis*. Department of Economics, School of Oriental and African Studies (SOAS) University of London.

2015. *Preliminary Economic Analysis*. Department of Economics, School of Oriental and African Studies (SOAS) University of London.

2012-2015. *Econometrics I: An Introduction to Modern Econometrics*. School of Economics, University of Kent.

2012-2015. *Macroeconomics*. School of Economics, University of Kent.

2010-2011. *Microeconomic Theory*. Faculty of Economics, National Autonomous University of Mexico (UNAM).

2008-2011. *Political Economy*. Faculty of Economics, National Autonomous University of Mexico (UNAM).

## 10 Referee Activity: Journals and Publishers

*Cambridge Journal of Economics* (2X); *Economics Bulletin* (3X); *Economic Inquiry*; *Economia Politica*; *Economic Issues*; *Economic Modelling* (6X); *Entropy*; *Evolutionary and Institutional Economics Review* (2X); *Feminist Economics* (2X); *International Critical Thought* (2X); *International Economic Journal* (2X); *Journal of Economic Surveys*; *Journal of Post Keynesian Economics* (6X); *Mathematics*; *Metroeconomica* (7X); *The North American Journal of Economics and Finance*; *Review of Keynesian Economics*; *Review of Radical Political Economics* (4X); *Review of Social Economy* (3X); *Routledge* (2X); *Structural Change and Economic Dynamics* (6X); *Sustainability* (2X).

## 11 University Service

2022-present. Member of the Equity, Diversity and Inclusion Committee. Department of Economics, University of Utah.

2021-present. Ph.D. Program Faculty Placement Advisor. Department of Economics, University of Utah.

2021-2022. Member of the Hiring Committee. Department of Economics, University of Utah.

2020-2022. Macroeconomics Research Group Coordinator. Department of Economics, University of Utah.

2017-2018. Member of the Hiring Committee. Department of Economics, University of Utah.

2016-present. Member of the Undergraduate Committee. Department of Economics, University of Utah.

2016-2017. Member of the Undergraduate Class Tutoring Program Committee. College of Social and Behavioral Science (CSBS), University of Utah.

## 12 Graduate Advising

### 12.1 Ph.D. Dissertation Committee: Chair

Daniel Ossa (2023, first placement: Teaching Assistant Professor, University of Denver); Pedro Clavijo-Cortes (2022, first placement: Visiting Assistant Professor, Gettysburg College).

### 12.2 *Ph.D. Dissertation Committee: Member*

Frederick Purifoy (2024); Rafael Guerrero (2023); Adam Hunt (2023); Aashima Sinha (2023); Marcio Santetti (2022); Ansel Schiavone (2022); Chomchack Amonvatana (2020); Belinda Azenui (2020); Han Cheng (2020); Doyoun Won (2020); Yunsik Choi (2019); Dustin Hamalainen (2019); Tanadej Vechsuruck (2018).

### 12.3 *Master's Dissertation Committee: Chair*

Drew Hearn (2023); Michael Daniels (2022); Maria Monterroso (2022); Jacob Richardson (2022); Stephanie Young (2022); Connor Hill (2021); Landon Mecham (2020).

### 12.4 *Master's Dissertation Committee: Member*

Angelo Perillo (2023); Tyler Clark (2022); Yuhong Lin (2022); Jun Cho (2021); Riley Greenwood (2020); Taylor Throne (2020); Corin Thummel (2020); Jacob Barton (2019); Zhuoheng Li (2019); Thomas Pace (2019); Jeanette Pack (2019); Tristan Taylor (2019); Guisong Zhao (2019); Kai Zheng (2019); Marcus Onofrietti (2018); Ruiting Chen (2017).

## 13 Undergraduate Advising

### 13.1 *Undergraduate Honors Thesis: Chair*

Matthew Gordon (2022); Jan Otrusinek (2020).

### 13.2 *Undergraduate Research Opportunities Program: Mentor*

Matthew Gordon (2021).

## 14 Professional Memberships

American Economic Association (AEA); Center for Latin American Studies (CLAS) at the University of Utah; Eastern Economic Association (EEA); Econometric Society (ES); International Association for Applied Econometrics (IAAE); International Network for Economic Research (INFER); International Society for Bayesian Analysis (ISBA); National Economic Education Delegation (NEED); Society for Computational Economics (SCE); Society for Economic Measurement (SEM); Society for Nonlinear Dynamics and Econometrics (SNDE); Union for Radical Political Economics (URPE).

## 15 Computer Skills, Languages and Personal Information

### 15.1 *Computer Skills*

LaTeX; Matlab; Microsoft Office; R; Stata.

### 15.2 *Languages*

English (fluent); French (basic); Spanish (native).

### 15.3 *Personal Information*

Mexican citizen; U.S. permanent resident (green card).