

STEPHEN R. STUBBEN

The University of Utah
1655 East Campus Center Drive
Salt Lake City, UT 84112

Office: (801) 585-6759
Email: steve.stubben@utah.edu

ACADEMIC EMPLOYMENT

- 2013– The University of Utah, David Eccles School of Business
Francis A. Madsen Professor of Accounting (2023–)
Associate Dean for Faculty and Research (2022–)
Professor of Accounting (2021–2023)
David Eccles Faculty Scholar (2021–2023)
Associate Professor of Accounting (2013–2021)
David Eccles Faculty Fellow (2014–2021)
- 2018 University of Cambridge, Judge Business School
Visiting Associate
- 2006–2013 The University of North Carolina at Chapel Hill, Kenan-Flagler Business School
Assistant Professor of Accounting
Sarah Graham Kenan Scholar (2011–2013)

RESEARCH INTERESTS

Financial reporting, with a focus on accounting standards, firms' application of standards, the quality of the resulting accounting information, and how it is used in business decisions.

PUBLICATIONS – PEER REVIEWED

Equity Market Fragmentation and Capital Investment Efficiency (with W. Landsman and J. Pan). Forthcoming, *Management Science*.

Overview of U.S. State and Local Government Financial Reporting: A Reference for Academic Research (with W. Kim and M. Plumlee). *Accounting Horizons*, Sep. 2022.

Evidence on the Use and Efficacy of Internal Whistleblowing Systems (with K. Welch). *Journal of Accounting Research*, Mar. 2020.

The Effect of Local Tournament Incentives on Firms' Performance, Risk-Taking Decisions, and Financial Reporting Decisions (with M. Ma and J. Pan). *The Accounting Review*, Mar. 2020.

How are Analysts' Forecasts Affected by High Uncertainty? (with D. Amiram, E. Owens, and W. Landsman). *Journal of Business Finance & Accounting*, Mar./Apr. 2018.

Accounting Information, Investor Sentiment, and Market Pricing (with B. Cornell and W. Landsman). *Journal of Law, Finance, and Accounting*, Nov. 2017.

The Effect of Target-Firm Accounting Quality on Valuation in Acquisitions (with M. McNichols). *Review of Accounting Studies*, Mar. 2015.

Financial Reporting for Employee Stock Options: Liabilities or Equity? (with M. Barth and L. Hodder). *Review of Accounting Studies*, Sep. 2013.

PUBLICATIONS – PEER REVIEWED (CONTINUED)

Analyst Reputation and the Issuance of Disaggregated Earnings Forecasts to I/B/E/S (with Y. Ertimur and W. Mayew). *Review of Accounting Studies*, Mar. 2011.

Discretionary Revenues as a Measure of Earnings Management. *The Accounting Review*, Mar. 2010.

Board of Directors' Responsiveness to Shareholders: Evidence from Shareholder Proposals (with Y. Ertimur and F. Ferri). *Journal of Corporate Finance*, Feb. 2010.

Does Earnings Management Affect Firms' Investment Decisions? (with M. McNichols). *The Accounting Review*, Nov. 2008.

Fair Value Accounting for Liabilities and Own Credit Risk (with M. Barth and L. Hodder). *The Accounting Review*, May 2008.

The Impact of Analysts' Forecast Errors and Forecast Revisions on Stock Prices (with W. Beaver, B. Cornell, and W. Landsman). *Journal of Business Finance & Accounting*, June/July 2008.

PUBLICATIONS – NOT PEER REVIEWED

Response by the Financial Reporting Policy Committee of the Financial Accounting and Reporting Section of the American Accounting Association to the FASB Invitation to Comment on *Identifiable Intangible Assets and Subsequent Accounting for Goodwill* (with other members of the Financial Reporting Policy Committee). *Accounting Horizons*, Sep. 2022.

Throw Out Your Assumptions About Whistleblowing (with K. Welch). *Harvard Business Review*, January 14, 2020.

The Role of Financial Reporting in Resolving Uncertainty about Corporate Investment Opportunities (with E. Ferracuti). *Journal of Accounting and Economics*, November/December 2019.

Whistleblowers are a Sign of Healthy Companies (with K. Welch). *Harvard Business Review*, November 14, 2018.

Research Design Issues in Studies Using Discretionary Accruals (with M. McNichols). *Abacus*, June 2018.

WORKING PAPERS

Acquisition of Customer Information and Corporate Decision Making (with E. Ferracuti, M. Koo, and M. Lee).

Customer Loyalty and the Persistence of Revenues and Earnings (with H. Jin and K. Ton).

Hearsay, Rumor, and the Credibility of Secondhand Accounts of Employee Voice: How Manager Lay Theories are Inconsistent with Behavior (with E. Burris, T. Howell, and K. Welch).

Private Equity's Diversification Illusion: Evidence from Fair Value Accounting (with K. Welch).

What's in a Name? Anonymous vs. Identified Whistleblowing Informants (with R. McDonald and K. Welch).

EDUCATION

- 2002–2006 Stanford University, Graduate School of Business
Ph.D. in Business Administration (Accounting)
- 1995–2002 Brigham Young University, Marriott School of Management
MAcc, Professional Accounting, 2002 (with distinction)
B.S. in Accounting, 2002 (cum laude)

TEACHING EXPERIENCE

- 2022– Finance and Accounting (Executive Education)
- 2014– Financial Accounting Research Seminar (PhD)
- 2023 Management Accounting and Decision Making (MBA)
- 2020–2021 Introductory Financial Accounting (Undergraduate)
- 2014–2019 Intermediate Financial Accounting (Undergraduate)
- 2006–2013 Intermediate Financial Accounting (MAC)
- 2008–2013 Financial Reporting (Corporate Education for SPX Corp. and Schneider Electric)
- 2010–2013 Global Immersion Elective (MAC)
- 2007–2008 Accounting for Mergers and Acquisitions (MAC)
- 2001 Introductory Managerial Accounting (Undergraduate)

SERVICE

Academic Journals:

- Editor, *The Accounting Review*, 2023–
- Editor, *Review of Accounting Studies*, 2024–
- Associate Editor, *The British Accounting Review*, 2022–2023
- Advisory Board Member, *The British Accounting Review*, 2023–
- Editorial Board Member:
- Journal of Financial Reporting*, 2015–
 - Journal of Business Finance & Accounting*, 2016–
 - The Accounting Review*, 2014–2023
 - Review of Accounting Studies*, 2021–2023
 - Accounting Horizons*, 2015–2021

SERVICE (CONTINUED)

Ad Hoc Reviewer:

<i>Abacus</i>	<i>Journal of Accounting Research</i>
<i>Accounting Horizons</i>	<i>Journal of Banking and Finance</i>
<i>Accounting, Organizations and Society</i>	<i>Journal of Business Finance & Accounting</i>
<i>The Accounting Review</i>	<i>Journal of Corporate Finance</i>
<i>Contemporary Accounting Research</i>	<i>Journal of Financial and Quantitative Analysis</i>
<i>European Accounting Review</i>	<i>Journal of Financial Intermediation</i>
<i>Journal of Accounting and Economics</i>	<i>Journal of Financial Reporting</i>
<i>Journal of Accounting and Public Policy</i>	<i>Management Science</i>
<i>Journal of Accounting, Auditing & Finance</i>	<i>Review of Accounting Studies</i>

Conferences and Committees:

American Accounting Association:

Monograph Review Committee Chair: 2020–2022
New Faculty Consortium Planning Committee: 2014–2016, 2019–2022, Chair: 2020–2021
New Faculty Consortium Faculty Leader: 2014–2022, 2024
Doctoral Consortium Resident Faculty: 2015–2024
Nominations Committee: 2020
Research Committee: 2017–2020

Financial Accounting and Reporting Section of the American Accounting Association:

Past President: 2023–2024
Mentoring Committee Chair: 2023–2024
Nominations Committee: 2017–2018, Chair: 2023–2024
Faculty Mentor: 2024
Steering Board: 2021–2024
President: 2022–2023
President-Elect: 2021–2022
Financial Reporting Policy Committee: 2019–2022, Chair: 2020–2021
Best Dissertation Award Committee: 2015, 2020
Midyear Meeting Editorial Committee: 2017
Lifetime Achievement Award Committee: 2016

Financial Accounting Standards Advisory Council:

Member: 2024–

FASB Financial Reporting Issues Conference:

Planning Committee: 2015–2016, Chair: 2017–2018
Discussion Group Leader: 2016, 2023

European Accounting Association Annual Congress, Scientific Committee: 2016–2018, 2020

Audit and Accounting Convergence Conference, Scientific Committee: 2015, 2017

SERVICE (CONTINUED)

Internal Service:

David Eccles School of Business:

Associate Dean for Faculty and Research: 2022–
Equity, Diversity, and Inclusion (EDI) Committee: 2021–, Steering Committee: 2023–
EDI Recruiting and Hiring Subcommittee Chair: 2021–2022
Dean Search Committee: 2021–2022
Integrated Business Core Governance Subcommittee: 2021–2022
Retention, Promotion, and Tenure Policy Revisions Committee Chair: 2019–2022
Undergraduate Accounting Strategy Committee: 2018–2022
Accounting PhD Program Coordinator: 2014–2019
PhD Program Committee: 2014–2019
Retention, Promotion, and Tenure Committee: 2016–2018

University of Utah:

One U Research Council: 2023–
Graduate Student Support/Tuition Benefits Committee: 2016–2017

Student Mentoring:

Accounting PhD Program Coordinator, University of Utah: 2014–2019

Doctoral Dissertation Chair (initial placement, year):

Eunyoung Lee (exp. 2025)
Hengda Jin (Texas A&M University, 2022)
Elia Ferracuti (Duke University, 2019), winner of the FARS Best Dissertation Award
Won Kim (Co-Chair; California State University, Sacramento, 2019)
Jing Pan (Southern Methodist University, 2018)

Doctoral Dissertation Committee Member (initial placement, year):

Mary Lee (ESSEC, 2023)
Spencer Palmer (Virginia Military Institute, 2023)
Arthur Morris (New York University Shanghai, 2018)
Jing He (University of Delaware, 2015)
Elicia Cowens (Washington and Lee University, 2015)
Derrald Stice (Hong Kong University of Science and Technology, 2010)
Christopher Williams (University of Michigan, 2009)

Community Service:

Special Olympics Utah, Audit Committee: 2020–

AWARDS AND ACADEMIC DISTINCTIONS

- 2024 Distinguished Service Award, Financial Accounting and Reporting Section of the American Accounting Association
- 2023 Excellence in Refereeing Award, *Journal of Accounting Research*
- 2023 Outstanding Associate Editor Award, *The British Accounting Review*
- 2022 Brady Faculty Superior Teaching Award, David Eccles School of Business
- 2022 Excellence in Refereeing Award, *Journal of Accounting Research*
- 2021 Kenneth J. Hanni Teaching Award, David Eccles School of Business
- 2021 Excellence in Refereeing Award, *Journal of Accounting Research*
- 2020 Outstanding Reviewer Award, *The Accounting Review*
- 2017 Brady Faculty Superior Teaching Award, David Eccles School of Business
- 2016 Doctoral Faculty Teaching Excellence Award, David Eccles School of Business
- 2014 Named David Eccles Faculty Fellow, David Eccles School of Business
- 2011 Named Sarah Graham Kenan Scholar, Kenan-Flagler Business School
- 2009 Weatherspoon Award for Excellence in MAC Teaching, Kenan-Flagler Business School
- 2009 AAA/Deloitte Wildman Award for the publication with the most significant contribution to the practice of accounting
- 2005 William H. Beaver Ph.D. Fellowship, Stanford Graduate School of Business
- 2005 Selected as the American Accounting Association's representative to the KPMG European Doctoral Colloquium in Accounting
- 2005 Summer Research Fellowship, John M. Olin Program in Law and Economics at the Stanford Law School
- 2005 Selected as Stanford's representative to the American Accounting Association Doctoral Consortium
- 2003 Jaedicke Merit Award, Stanford Graduate School of Business
- 2002 Jaedicke Merit Award, Stanford Graduate School of Business

INVITED RESEARCH PRESENTATIONS

- 2024 George Washington University (planned); Southern Methodist University (planned)
- 2023 Yale University; University of Denver; Florida State University; University of Houston; Notre Dame Accountancy Research Conference; University of Nebraska; University of Colorado Boulder
- 2022 Virginia Tech; Accounting for an Ever-Changing World Conference (discussant)
- 2021 University of Cincinnati; Washington University in St. Louis; University of Washington; Hong Kong University of Science and Technology
- 2020 University of Kentucky

INVITED RESEARCH PRESENTATIONS (CONTINUED)

- 2019 AAA Financial Accounting and Reporting Section Midyear Meeting; Utah Winter Accounting Conference; *Journal of Accounting Research* Conference; European Accounting Association Annual Congress; *Journal of Business Finance & Accounting Conference* (discussant); CAPANA Conference (discussant); University of California, Berkeley; Louisiana State University
- 2018 London School of Economics; *Journal of Accounting and Economics* Conference (discussant); University of Wisconsin
- 2017 Penn State University; Emory University; *Journal of Business Finance & Accounting Conference*; Audit and Accounting Convergence Conference; HKUST Accounting Research Symposium (discussant)
- 2016 University of Oklahoma; Utah Winter Accounting Conference (discussant); Colorado Summer Accounting Research Conference (discussant); AAA Western Region Meeting (discussant)
- 2015 Massachusetts Institute of Technology; London Business School; Audit and Accounting Convergence Conference
- 2014 Nanyang Technological University; Singapore Management University
- 2013 University of Michigan; University of Illinois; Conference on Financial Economics and Accounting (discussant)
- 2012 Maastricht University; University of Utah; Utah State University; *Review of Accounting Studies* Conference
- 2011 Rice University; University of Texas at Austin; Washington University in St. Louis; The Ohio State University
- 2010 University of Alberta Accounting Research Conference; Stanford GSB Accounting Summer Camp (discussant)
- 2009 New York University Summer Camp; University of Iowa; Wharton Business School
- 2007 Lancaster University; University of Oklahoma Accounting Research Conference
- 2006 University of California, Los Angeles; Massachusetts Institute of Technology; Harvard Business School; University of Chicago; University of North Carolina at Chapel Hill; KPMG European Doctoral Colloquium in Accounting; Financial Management Association Annual Meeting; American Accounting Association Annual Meeting; BYU Accounting Research Symposium
- 2005 Stanford GSB Accounting Summer Camp; UNC/Duke Fall Camp; BYU Accounting Research Symposium
- 2004 Transatlantic Doctoral Conference; BYU Accounting Research Symposium